

Adopted: March 18, 2023

**PINE MOUNTAIN LAKE ASSOCIATION
RESOLUTION ADOPTING EMERGENCY
TEMPORARY LOT MERGER MORATORIUM**

SUBJECT: Adoption of an emergency temporary lot merger moratorium.

PURPOSE: To establish an emergency temporary moratorium suspending all lot mergers in the Association until such time that a draft restatement of the governing documents is put to a vote of the membership, and a determination is made as to the approval of the governing documents restatement.

AUTHORITY: The Declaration, Bylaws, and Articles of Incorporation of the Association and California Law.

EFFECTIVE DATE: March 18, 2023

WHEREAS, the Board of Directors has determined that the merging of lots under the current lot merger policy presents an imminent risk of substantial economic loss to the Association;

WHEREAS, the Governing Documents Update Ad Hoc Committee is working with Association Counsel to prepare a draft restatement of the PML Bylaws and CC&R's that will be presented for a membership vote;

WHEREAS, the Board of Directors has determined that an emergency temporary lot merger moratorium is necessary to protect the assets of the Association and its ability to repair, maintain and operate the facilities and common area for the benefit of the membership;

NOW, THEREFORE BE IT RESOLVED, The Board of Directors adopts the following resolution:

Emergency Temporary Lot Merger Moratorium:

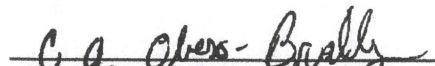
The Board of Directors hereby establishes an emergency temporary moratorium suspending all lot mergers in the Association, until such time that a draft restatement of the governing documents is put to a vote of the membership, and a determination is made as to the approval of the governing documents restatement including a new provision regarding lot mergers.

All members who have submitted a lot merger application, including a letter of intent and fee payment, at the date of adoption of this emergency temporary lot merger moratorium, and received an acknowledgement of acceptance of the proposed lot merger application, will not be subject to the moratorium and will be allowed to proceed with the lot merger process to completion.

Any member who has not completed a lot merger application process including the submittal of a letter of intent and merger fee payment, and has not received acknowledgement and acceptance of the proposed lot merger application from the Association, as of the date of adoption of this resolution by the Board of Directors, will be subject to the lot merger moratorium and they will not be allowed to merge their lots.

The adoption of this emergency resolution temporarily suspends PML Board Resolution #90.05, Merging of PML Lots, until such time as the new restatement of the PMLA governing documents have been put to a vote of the membership

Respectfully submitted,


Chuck Obeso-Bradley, Secretary