

**CERTIFICATE OF AMENDMENT
OF
ARTICLES OF INCORPORATION
OF
PINE MOUNTAIN LAKE ASSOCIATION**

Jeanne N. Linn and Robert W. Norris certify that:

1. They are the president and secretary, respectively, of Pine Mountain Lake Association, a California nonprofit mutual benefit corporation.
2. The amendment set forth in paragraph 3 below has been duly approved by the Board of Directors and by the required vote of the members. The required member vote was a majority of a quorum of the members and quorum was thirty-four percent (34%) of the members.
3. The Articles of Incorporation of this corporation are amended in full to read as follows:

**ARTICLES OF INCORPORATION OF
PINE MOUNTAIN LAKE ASSOCIATION**

I

The name of this corporation is Pine Mountain Lake Association.

II

The corporation is a nonprofit mutual benefit corporation organized under the Nonprofit Mutual Benefit Corporation Law. The purpose of this corporation is to engage in any lawful act or activity for which a corporation may be organized under such law. More specifically, the corporation owns, repairs, maintains and manages common areas, enforces rules and regulations adopted by the Board of Directors from time to time and discharges such other lawful duties and responsibilities required pursuant to the corporation's bylaws and the First Restated Declaration of Restrictions (the "Declaration") recorded in the Office of the Recorder of Tuolumne County, State of California, with respect to that certain planned de-

velopment located within said County and commonly referred to as Pine Mountain Lake.

III

This corporation is intended to qualify as a Homeowner's Association under the applicable provisions of the Internal Revenue Code and of the Revenue and Taxation Code of California. No part of the net earnings of this corporation shall inure to the benefit of any private individual, except as expressly provided in those sections with respect to the acquisition, construction, or provision for management, maintenance and care of the corporation's property, and other than by a rebate of excess membership dues, fees or assessments. In the event of the dissolution, liquidation or winding up of the corporation, upon or after termination of the aforementioned real estate project in accordance with provisions of the Declaration, the corporation's assets remaining after payment, or provision of payment, of all known debts and liabilities of the corporation shall be divided among and be distributed to the members thereof in accordance with their respective rights therein.

IV

Notwithstanding any of the above statements of purposes and powers, this corporation shall not, except to an insubstantial degree, engage in any activities or exercise any powers that are not in furtherance of the specific purposes of this corporation.

V

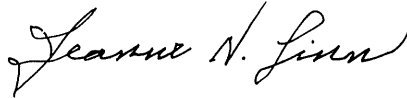
The authorized member, and qualifications for membership in this corporation, the different classes of membership, the property, voting and other rights and privileges of members and their liability to dues and assessments and methods of collection thereof, shall be as provided for in the Declaration and the Bylaws of this corporation.

VI

This corporation elects to be governed by all of the provisions of the Nonprofit Corporation Law of 1980 not otherwise applicable to it under part 5 thereof.

VII

These Articles of Incorporation may be amended from time to time by the affirmative vote of a majority of the voting power of the members of the Association.



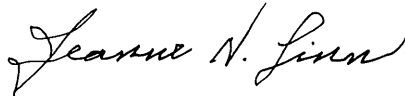
Jeanne N. Linn, President



Robert W. Norris, Secretary

We further declare under penalty of perjury under the laws of the State of California that the matters set forth in this certificate are true and correct of our own knowledge.

Date: October 29, 1990.



Jeanne N. Linn, President



Robert W. Norris, Secretary

